



## ABOUT US

**Name**

Ndapwa Tulina Kwedhi (left) and Ilona Shikongo (right)

**Business Area**

Core Investments

**Function**

Interns at Credit Suisse (three months); economics students at the Polytechnic of Namibia in Windhoek

**Nationality**

Namibian

## ACQUISITION

**MORGAN STANLEY**

In the second half of 2013, Credit Suisse is taking over Morgan Stanley's private-client wealth management business in EMEA. The acquisition complements existing business and will increase volumes in key growth markets such as the UK, Italy, the Nordic Countries, Eastern Europe, Russia, and the Middle East. "Morgan Stanley has greatly expanded its wealth management activities in recent years. The company's discerning clientele and experienced employees fit in very well with our ambition of becoming a leading provider in these areas," explains Romeo Lacher, Head of Private Banking for Western Europe. To prepare optimally for the upcoming change, Morgan Stanley employees will be familiarized with Credit Suisse's range of products and services in advance. (aa)

TWO

## ONE OF US

**FROM WINDHOEK TO ZURICH'S SIHL CITY**

What was the biggest challenge on the first day of work? "The public transportation!" reply Ndapwa Tulina Kwedhi and Ilona Shikongo, two interns from Namibia, in unison. "All the different modes of transport, schedules, and transfer options totally overwhelmed us at first. We found trams puzzling – such a peculiar mix of train and bus." Once they arrived at Asset Management in Zurich's Sihlcity, the two students were bombarded with new impressions. "We were standing there in this open-plan office, and the only sound was the incessant clacking of the keyboards," Ndapwa recalled about the first day of their internship. Despite all the bustle in the office, everyone took some time for them. "For the three months we were there, everyone was so helpful that it was almost a little scary," added Ilona with a smile. The two are grateful for their internship experience, which was made possible by Credit Suisse and the non-profit organization B360 Education Partnerships. Putting into practice the knowledge they had gained at the Polytechnic of Namibia in the country's capital of Windhoek was very exciting. In addition, they gained insight into the work of Asset Management and learned many new things. "Even my computer skills improved dramatically – and now I practically love Excel," Ndapwa declared. Their German skills are coming along somewhat more slowly, but they are continuing to learn more. "I was most happy about the fact that we were trusted with responsibilities from the beginning," Ilona said. "After only three weeks, I was allowed to conduct the weekly performance management process by myself." Back in Namibia, the two young women plan to complete their degrees in economics and look for jobs. The latter is no easy task. "Unemployment is very high, and just having a college degree is no guarantee you'll get a job," Ndapwa explained. "But having done an internship abroad at a major international bank really improves our chances." So what are their dream jobs? Both of them definitely want to work in the banking business. They will certainly miss their jobs in Asset Management – but Swiss food holds no such treasured place in their hearts. "It's interesting, but there's too much green stuff for us," they relate with a laugh. "We're really looking forward to eating Namibian meat dishes again."(ch)



B360 Education Partnerships

<http://www.b360-education-partnerships.org>